

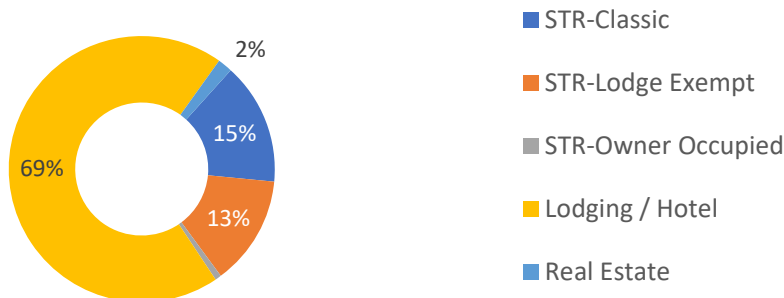
# City of Aspen Tax Detail

As of February 29, 2024

Taxable Sales						
Industries	January 2024	January 2023	% Change	Year-to-Date 2024	Year-to-Date 2023	% Change
Accommodations	\$ 47,603,710	\$ 48,906,703	(3%)	\$ 47,603,710	\$ 48,906,703	(3%)
Restaurants/Bars	\$ 24,399,446	\$ 24,751,922	(1%)	\$ 24,399,446	\$ 24,751,922	(1%)
Sports Equip/Clothing	\$ 10,307,469	\$ 11,868,952	(13%)	\$ 10,307,469	\$ 11,868,952	(13%)
Fashion Clothing	\$ 18,111,781	\$ 14,784,483	23%	\$ 18,111,781	\$ 14,784,483	23%
Construction	\$ 4,647,190	\$ 5,211,379	(11%)	\$ 4,647,190	\$ 5,211,379	(11%)
Food & Drug	\$ 7,414,804	\$ 6,700,750	11%	\$ 7,414,804	\$ 6,700,750	11%
Liquor	\$ 1,072,268	\$ 1,284,811	(17%)	\$ 1,072,268	\$ 1,284,811	(17%)
Miscellaneous	\$ 9,203,545	\$ 13,671,918	(33%)	\$ 9,203,545	\$ 13,671,918	(33%)
Jewelry/Gallery	\$ 7,462,140	\$ 3,709,634	101%	\$ 7,462,140	\$ 3,709,634	101%
Utilities	\$ 5,850,996	\$ 5,980,450	(2%)	\$ 5,850,996	\$ 5,980,450	(2%)
Automobile	\$ 3,435,693	\$ 3,747,968	(8%)	\$ 3,435,693	\$ 3,747,968	(8%)
Marijuana	\$ 730,386	\$ 949,285	(23%)	\$ 730,386	\$ 949,285	(23%)
Bank / Finance	\$ 442,006	\$ 354,130	25%	\$ 442,006	\$ 354,130	25%
Health / Beauty	\$ 483,400	\$ 141,673	241%	\$ 483,400	\$ 141,673	241%
<b>Total Taxable Sales</b>	<b>\$ 141,164,834</b>	<b>\$ 142,064,058</b>	<b>(1%)</b>	<b>\$ 141,164,834</b>	<b>\$ 142,064,058</b>	<b>(1%)</b>
In Town	\$ 124,169,781	88%				
Out of Town	\$ 16,995,053	12%				

Lodging Specific Taxable Sales						
Lodging Type	January 2024	January 2023	% Change	Year-to-Date 2024	Year-to-Date 2023	% Change
STR-Classic	\$ 7,068,318	\$ 8,173,551	(14%)	\$ 7,068,318	\$ 8,173,551	(14%)
STR-Lodge Exempt	\$ 6,347,605	\$ 6,373,743	(0%)	\$ 6,347,605	\$ 6,373,743	(0%)
STR-Owner Occupied	\$ 356,896	\$ 87,328	309%	\$ 356,896	\$ 87,328	309%
STR - Aggregated	\$ 13,772,820	\$ 14,634,623	(6%)	\$ 13,772,820	\$ 14,634,623	(6%)
Lodging / Hotel	\$ 32,980,467	\$ 32,991,321	(0%)	\$ 32,980,467	\$ 32,991,321	(0%)
Real Estate	\$ 850,422	\$ 1,280,760	(34%)	\$ 850,422	\$ 1,280,760	(34%)
<b>Total Taxable Sales</b>	<b>\$ 47,603,710</b>	<b>\$ 48,906,703</b>	<b>(3%)</b>	<b>\$ 47,603,710</b>	<b>\$ 48,906,703</b>	<b>(3%)</b>

January 2024



Real Estate Transfers						
	February 2024	February 2023	% Change	Year-to-Date 2024	Year-to-Date 2023	% Change
Number of Transactions	55	34	62%	129	74	74%
Total Cash Value	\$ 134,929,000	\$ 61,903,415	118%	\$ 283,029,000	\$ 188,098,382	50%
Average Cash Value	\$ 2,453,255	\$ 1,820,689	35%	\$ 2,194,023	\$ 2,541,870	(14%)

# City of Aspen Tax Collections

As of February 29, 2024

	Monthly Collections	2024 Year to Date Collections	2024 Orig. Budget	Percent Collected
Share of 2.0% County Sales Tax	\$0	\$0	\$17,913,000	0%
2.40% Sales Tax	\$3,412,303	\$3,412,303	\$30,620,560	11%
2.00% Lodging Tax	\$801,564	\$801,564	\$6,061,000	13%
2.10% Use Tax	\$6,697	\$10,751	\$1,000,000	1%
Short-Term Rental Tax	\$1,062,675	\$1,062,675	\$7,900,000	N/A
Tobacco Tax	\$34,731	\$34,731	\$305,000	11%
Real Estate Transfer Taxes	\$1,237,935	\$3,436,335	\$19,400,000	18%
Property Taxes	\$114,336	\$114,336	\$10,419,100	1%
<b>Total Taxes</b>	<b>\$6,670,240</b>	<b>\$8,872,694</b>	<b>\$93,618,660</b>	<b>9%</b>

**Notes:**

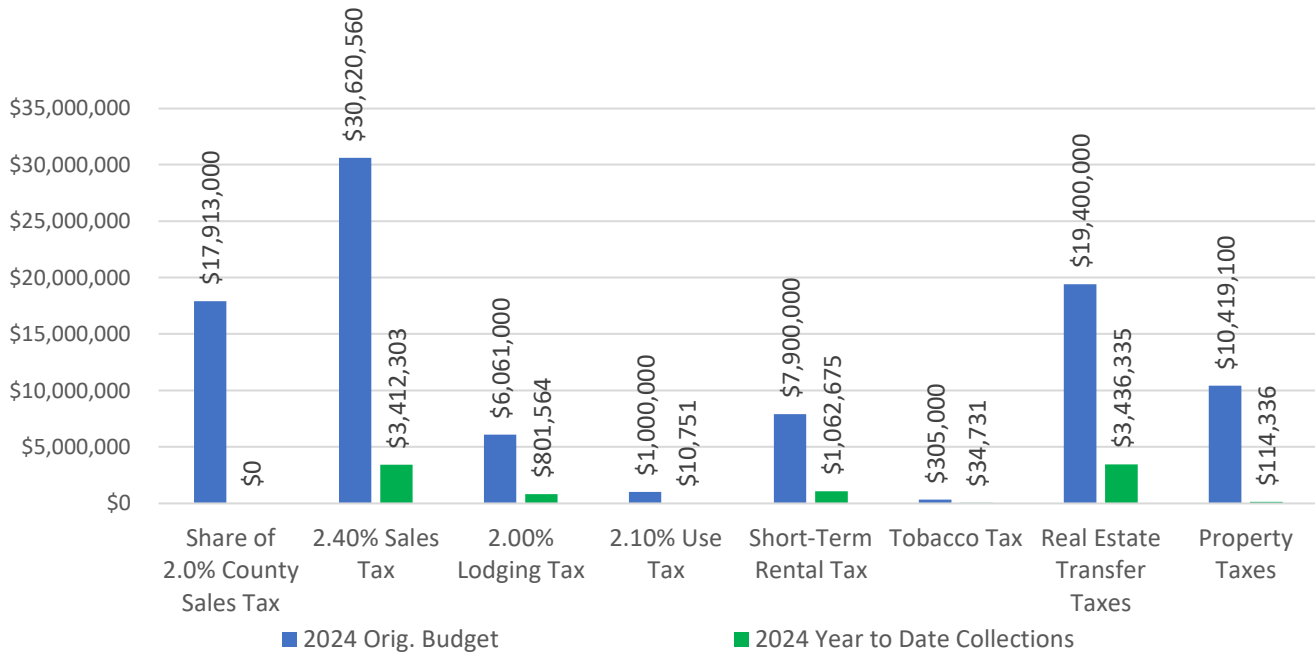
\* County sales tax receipts lag the current period by two months

\*\* City sales, lodging, tobacco and short-term rental tax receipts lag by one month

\*\*\* City real estate and property taxes are collected continuously and are current

\*\*\*\* Use tax collections depend on issuance of final C.O. and audit period

N/A - January reported next month thru January  
thru February  
thru February



	2024 Year to Date Collections	2023 Year to Date Collections	Percent Ahead/(Behind)
Share of 2.0% County Sales Tax	\$0	\$0	#DIV/0!
2.40% Sales Tax	\$3,412,303	\$3,376,022	1%
2.00% Lodging Tax	\$801,564	\$837,315	(4%)
2.10% Use Tax	\$10,751	\$69,649	(85%)
Short-Term Rental Tax	\$1,062,675	\$0	N/A
Tobacco Tax	\$34,731	\$32,956	5%
Real Estate Transfer Taxes	\$3,436,335	\$2,731,246	26%
Property Taxes	\$114,336	\$505,982	(77%)
<b>Total Taxes</b>	<b>\$8,872,694</b>	<b>\$7,553,169</b>	<b>17%</b>

\* Property taxes off to slow start due to legislative delays on final assessed valuations process this year.