

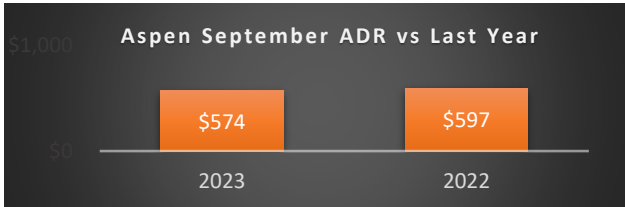
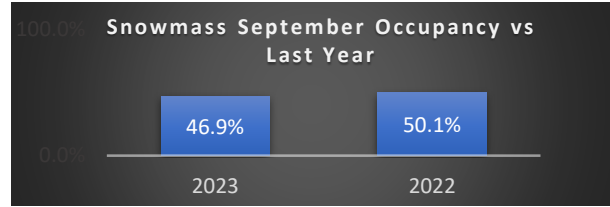
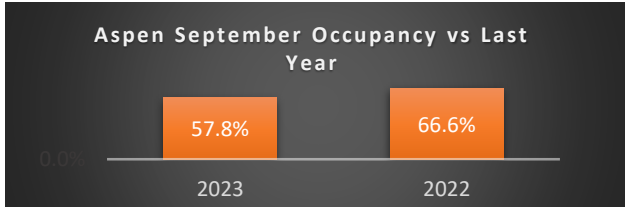
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of September 30, 2023



Aspen			
September Performance	2023	2022	Year over Year % Diff
Paid Occupancy	57.8%	66.6%	-13.1%
ADR	\$574	\$597	-4.0%
RevPar	\$332	\$397	-16.6%
Paid & Unpaid Occupancy	60.0%	72.8%	-17.5%
Booking Pace	8.3%	8.5%	-2.7%
Next Month Performance (October)			
	2023	2022	Year over Year % Diff
Paid Occupancy	35.6%	38.0%	-6.3%
Summer Season to Date (May-Oct)			
	2023	2022	Year over Year % Diff
Paid Occupancy	55.5%	58.1%	-4.5%
ADR	\$623	\$628	-0.8%
RevPar	\$346	\$365	-5.2%

Snowmass			
September Performance	2023	2022	Year over Year % Diff
Paid Occupancy	46.9%	50.1%	-6.5%
ADR	\$290	\$301	-3.5%
RevPar	\$135	\$152	-11.1%
Paid & Unpaid Occupancy	55.0%	57.4%	-4.3%
Booking Pace	6.6%	6.5%	1.2%
Next Month Performance (October)			
	2023	2022	Year over Year % Diff
Paid Occupancy	18.2%	22.0%	-17.1%
Summer Season to Date (May-Oct)			
	2023	2022	Year over Year % Diff
Paid Occupancy	39.3%	42.1%	-6.5%
ADR	\$281	\$285	-1.3%
RevPar	\$111	\$121	-8.0%

Aspen & Snowmass Combined			
Paid Occupancy	2023	2022	Year over Year % Diff
September Performance	52.4%	58.5%	-10.5%
Next Month Performance (October)	27.9%	30.9%	-9.8%
Summer Season to Date (May-Oct)	47.7%	50.6%	-5.7%