

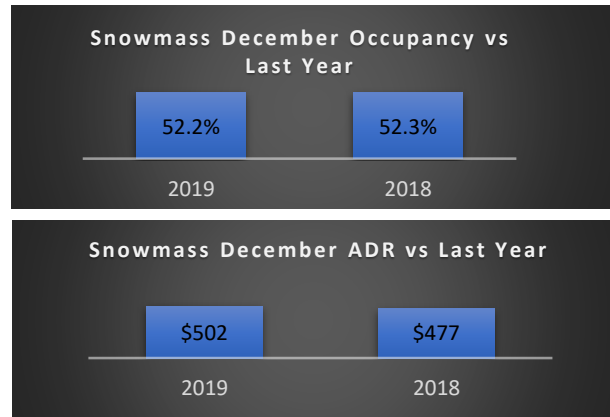
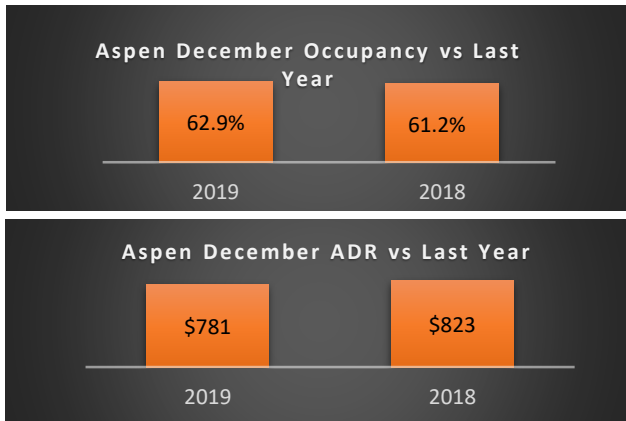
RESERVATIONS ACTIVITY REPORT

Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of December 31, 2019



Aspen			
December Performance		Year over	
	2019	2018	Year % Diff
Paid Occupancy	62.9%	61.2%	2.7%
ADR	\$781	\$823	-5.2%
RevPar	\$491	\$504	-2.6%
Paid & Unpaid Occupancy	65.4%	64.8%	1.0%
Booking Pace	7.1%	7.5%	-5.5%
Next Month Performance (January)			
	2020	2019	Year % Diff
Paid Occupancy	66.4%	68.6%	-3.1%
Winter Season to Date (Nov-Apr)			
	2019/20	2018/19	Year % Diff
Paid Occupancy	43.2%	46.4%	-6.9%
ADR	\$671	\$642	4.6%
RevPar	\$290	\$298	-2.7%

Snowmass			
December Performance		Year over Year	
	2019	2018	% Diff
Paid Occupancy	52.2%	52.3%	-0.2%
ADR	\$502	\$477	5.2%
RevPar	\$262	\$250	5.0%
Paid & Unpaid Occupancy	56.2%	57.6%	-2.4%
Booking Pace	6.0%	6.9%	-12.7%
Next Month Performance (January)			
	2020	2019	% Diff
Paid Occupancy	71.2%	72.4%	-1.6%
Winter Season to Date (Nov-Apr)			
	2019/20	2018/19	% Diff
Paid Occupancy	50.9%	48.6%	4.7%
ADR	\$464	\$441	5.3%
RevPar	\$236	\$214	10.2%

Aspen & Snowmass Combined			
Paid Occupancy		Year over	
	2019	2018	Year % Diff
December Performance	57.7%	56.9%	1.4%
Next Month Performance (January)	68.8%	70.4%	-2.3%
Winter Season to Date (Nov-Apr)	48.6%	48.4%	0.3%

* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

** Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.