

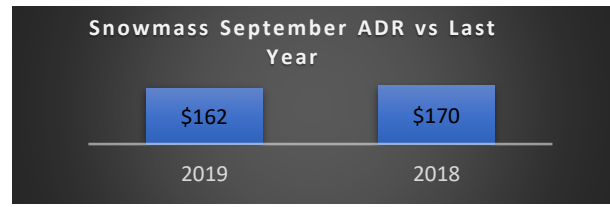
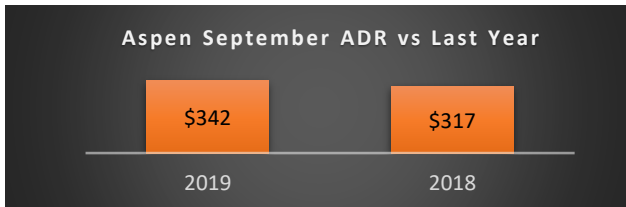
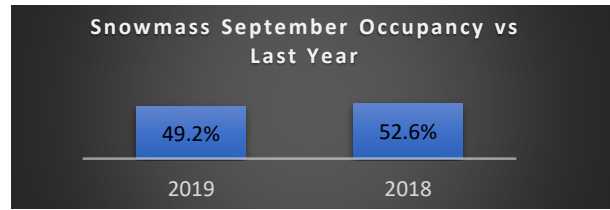
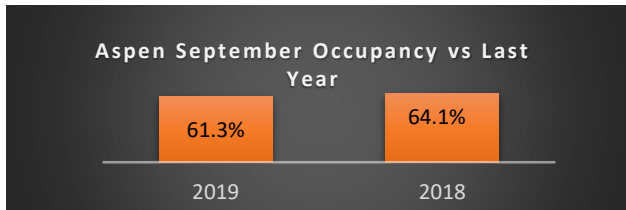
# RESERVATIONS ACTIVITY REPORT

## Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of September 30, 2019



Aspen			
September Performance	2019	2018	Year over Year % Diff
Paid Occupancy	61.3%	64.1%	-4.4%
ADR	\$342	\$317	7.9%
RevPar	\$210	\$203	3.1%
Paid & Unpaid Occupancy	62.2%	65.6%	-5.3%
Booking Pace	7.4%	8.0%	-7.4%
Next Month Performance (October)			
	2019	2018	Year over Year % Diff
Paid Occupancy	36.0%	33.6%	7.4%
Summer Season to Date (May-Oct)			
	2019	2018	Year over Year % Diff
Paid Occupancy	59.8%	60.7%	-1.5%
ADR	\$403	\$374	7.7%
RevPar	\$241	\$227	6.0%

Snowmass			
September Performance	2019	2018	Year over Year % Diff
Paid Occupancy	49.2%	52.6%	-6.4%
ADR	\$162	\$170	-4.6%
RevPar	\$80	\$89	-10.8%
Paid & Unpaid Occupancy	49.8%	54.1%	-8.0%
Booking Pace	11.4%	7.4%	53.4%
Next Month Performance (October)			
	2019	2018	Year over Year % Diff
Paid Occupancy	23.9%	21.5%	11.5%
Summer Season to Date (May-Oct)			
	2019	2018	Year over Year % Diff
Paid Occupancy	49.6%	49.7%	-0.1%
ADR	\$177	\$174	2.1%
RevPar	\$88	\$86	1.9%

Aspen & Snowmass Combined			
Paid Occupancy	2019	2018	Year over Year % Diff
September Performance	55.8%	59.0%	-5.6%
Next Month Performance (October)	31.1%	29.1%	6.9%
Summer Season to Date (May-Oct)	55.4%	56.1%	-1.2%

\* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

\*\* Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.