

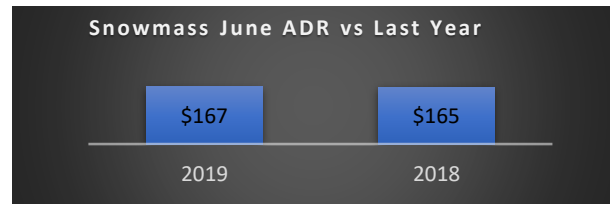
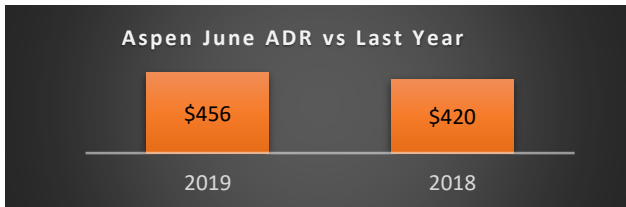
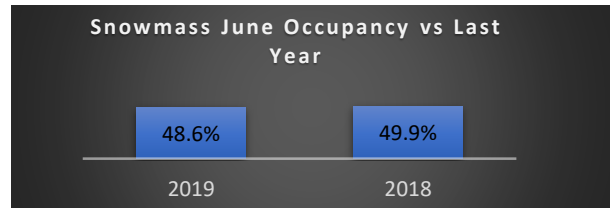
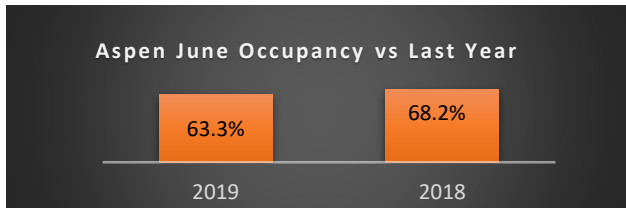
# RESERVATIONS ACTIVITY REPORT

## Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of June 30, 2019



Aspen			
June Performance	2019	2018	Year over Year % Diff
Paid Occupancy	63.3%	68.2%	-7.2%
ADR	\$456	\$420	8.7%
RevPar	\$289	\$286	0.9%
Paid & Unpaid Occupancy	65.6%	70.5%	-7.1%
Booking Pace	5.5%	5.3%	4.1%
Next Month Performance (July)			
	2019	2018	Year over Year % Diff
Paid Occupancy	71.5%	74.5%	-4.0%
Summer Season to Date (May-Oct)			
	2019	2018	Year over Year % Diff
Paid Occupancy	44.2%	46.0%	-3.8%
ADR	\$423	\$399	6.0%
RevPar	\$187	\$183	2.0%

Snowmass			
June Performance	2019	2018	Year over Year % Diff
Paid Occupancy	48.6%	49.9%	-2.4%
ADR	\$167	\$165	1.1%
RevPar	\$81	\$82	-1.3%
Paid & Unpaid Occupancy	52.5%	56.4%	-6.9%
Booking Pace	6.1%	5.7%	6.6%
Next Month Performance (July)			
	2019	2018	Year over Year % Diff
Paid Occupancy	56.8%	51.4%	10.4%
Summer Season to Date (May-Oct)			
	2019	2018	Year over Year % Diff
Paid Occupancy	32.0%	31.7%	0.9%
ADR	\$189	\$185	2.3%
RevPar	\$61	\$59	3.2%

Aspen & Snowmass Combined			
Paid Occupancy	2019	2018	Year over Year % Diff
June Performance	57.9%	60.8%	-4.7%
Next Month Performance (July)	65.5%	64.3%	1.9%
Summer Season to Date (May-Oct)	39.7%	40.2%	-1.4%

\* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

\*\* Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.