

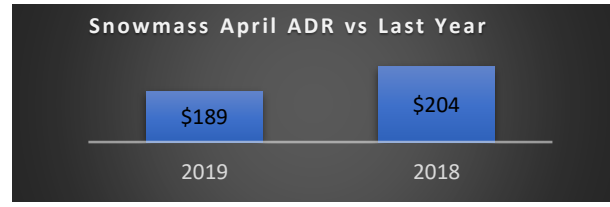
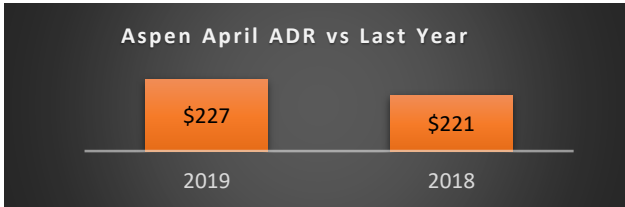
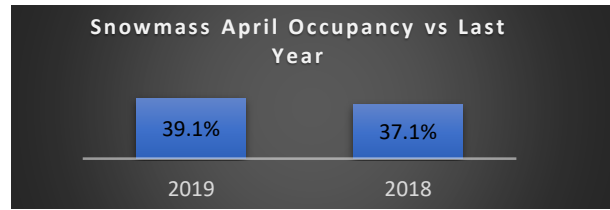
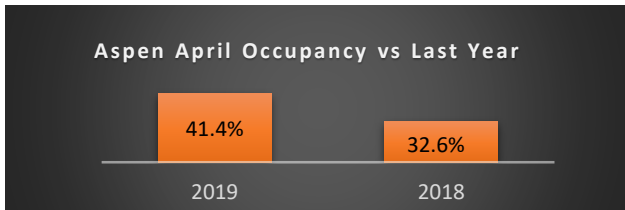
# RESERVATIONS ACTIVITY REPORT

## Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of April 30, 2019



Aspen			
April Performance	2019	2018	Year over Year % Diff
Paid Occupancy	41.4%	32.6%	26.9%
ADR	\$227	\$221	2.7%
RevPar	\$94	\$72	30.3%
Paid & Unpaid Occupancy	42.8%	34.9%	22.7%
Booking Pace	5.4%	6.5%	-17.1%
Next Month Performance (May)			
Paid Occupancy	30.0%	27.6%	8.6%
Winter Season to Date (Nov-Apr)			
Paid Occupancy	62.5%	59.6%	4.8%
ADR	\$596	\$589	1.2%
RevPar	\$372	\$351	6.1%

Snowmass			
April Performance	2019	2018	Year over Year % Diff
Paid Occupancy	39.1%	37.1%	5.3%
ADR	\$189	\$204	-7.2%
RevPar	\$74	\$76	-2.2%
Paid & Unpaid Occupancy	44.8%	34.9%	28.4%
Booking Pace	6.6%	4.9%	35.3%
Next Month Performance (May)			
Paid Occupancy	20.1%	5.1%	296.2%
Winter Season to Date (Nov-Apr)			
Paid Occupancy	61.4%	58.4%	5.2%
ADR	\$434	\$434	-0.1%
RevPar	\$266	\$253	5.1%

Aspen & Snowmass Combined			
Paid Occupancy	2019	2018	Year over Year % Diff
April Performance	40.5%	34.0%	19.2%
Next Month Performance (May)	26.9%	21.1%	27.5%
Winter Season to Date (Nov-Apr)	61.7%	58.5%	5.4%

\* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

\*\* Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study of October 2018 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.