

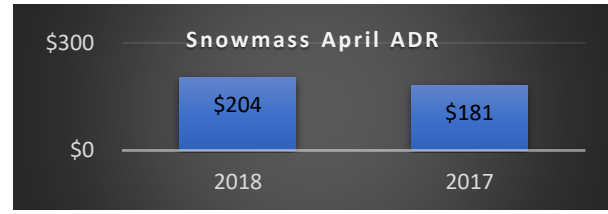
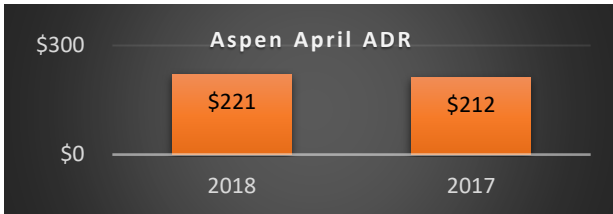
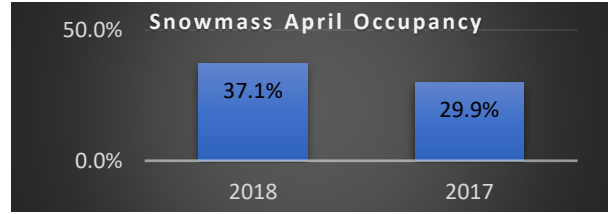
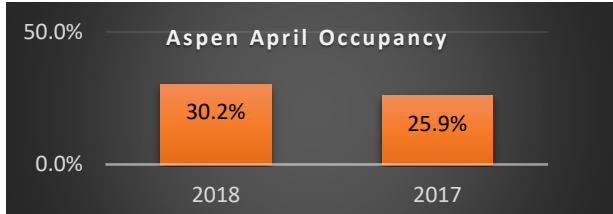
# RESERVATIONS ACTIVITY REPORT

## Executive Summary



Destination: Aspen & Snowmass

Period: Bookings as of April 30, 2018



Aspen			
April Performance	2018	2017	Year over Year % Diff
Paid Occupancy	30.2%	25.9%	16.8%
ADR	\$221	\$212	4.1%
RevPar	\$67	\$55	21.6%
Paid & Unpaid Occupancy	30.6%	21.6%	41.5%
Booking Pace	6.3%	3.8%	-6.9%
Next Month Performance (May)			
	2018	2017	Year over Year % Diff
Paid Occupancy	25.8%	18.9%	36.8%
Winter Season to Date (Nov-Apr)			
	2017/18	2016/17	Year over Year % Diff
Paid Occupancy	58.4%	57.9%	0.9%
ADR	\$589	\$566	4.2%
RevPar	\$344	\$327	5.2%

Snowmass			
April Performance	2018	2017	Year over Year % Diff
Paid Occupancy	37.1%	29.9%	24.3%
ADR	\$204	\$181	12.4%
RevPar	\$76	\$54	39.7%
Paid & Unpaid Occupancy	24.8%	21.7%	14.0%
Booking Pace	3.8%	4.1%	-7.3%
Next Month Performance (May)			
	2018	2017	Year over Year % Diff
Paid Occupancy	5.1%	5.4%	-5.5%
Winter Season to Date (Nov-Apr)			
	2017/18	2016/17	Year over Year % Diff
Paid Occupancy	58.2%	59.1%	-1.4%
ADR	\$435	\$402	8.1%
RevPar	\$253	\$238	6.6%

Aspen & Snowmass Combined			
Paid Occupancy	2018	2017	Year over Year % Diff
April Performance	32.2%	26.6%	21.1%
Next Month Performance (May)	20.0%	14.6%	36.7%
Winter Season to Date 2017/18 (Nov-Mar)	57.7%	57.8%	-0.2%

\* DestiMetrics Census: Total number of rooms reported by participating DestiMetrics properties as available for short-term rental in the reporting month. This number can vary monthly as inventories and report participants change over time.

\*\* Destination Census: The total number of rooms available for rental within the community as established by the Aspen / Snowmass Transient Inventory Study restatement of May 2015 and adjusted for properties that have opened / closed since that time. This number varies infrequently as new properties start, or existing properties cease operations.